कार्यालय नगर परिषद बुधनी जिला सीहोर म०प्र०

Website – npbudni.com, Email- cmobudni@mpurban.gov.in ph 07564-234548

क्र – 5099/2023 दिनॉक :– 26/12/23

प्रति

आयुक्त महोदय,

नगरीय प्रशासन एवं विकास विभाग

भोपाल,मध्यप्रदेश

विषयः नगर परिषद,बुधनी की वर्ष 2022–23 की ऑडिट रिपोर्ट प्रस्तुत किये जाने के संबंध में।

उपरोक्त विषयांतर्गत लेख है कि, नगर परिषद,बुधनी में वर्ष 2022–23 का लेखा संपरीक्षा का कार्य पूर्ण हो चुका है एवं सी.ए.फर्म के द्वारा प्रस्तुत ऑडिट रिपोर्ट की हस्ताक्षर प्रति आपकी ओर सुलभ संदर्भ हेतु सादर प्रेषित है।

संलग्न – सी.ए.ऑडिट रिपोर्ट
(वर्ष 2022-23)

मुख्य नगर पालिका अधिकारी
नगर परिषद बुधनी

मुख्य नगर पालिका अधिकारी
नगर परिषद बुधनी
जिला–सीहोर (म. प्र.)

AUDIT REPORT

NAME OF ULB : NAGAR PARISHAD BUDNI

ADDRESS : BUDNI

DISTRICT: - SEHORE (M.P)

FINANCIAL YEAR : 2022-23

AUDITOR

NRBP & ASSOCIATES

CHARTERED ACCOUNTANT

104, PLATINUM, MAHENDRA GREEN WOODS EXTENSION,
JATKHEDI, BHOPAL – 462047

EMAIL: nrpbfca@gmail.com

NRPB & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditors' Report

TO,
THE CHIEF MUNICIPAL OFFICER,
BUDHNI NAGAR PARISHAD,

TO,
THE MEMBERS OF NAGAR PALIKA,
BUDHNI NAGAR PARISHAD,

Report on the Financial Statements

We have audited the accompanying Financial Statements of **BUDHNI NAGAR PARISHAD** ("the **ULB**"), which comprise the Balance Sheet as at 31 March 2023, the Statement of Income and Expenditure, the Receipt & Payment Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management of Municipal Corporation is responsible for the matters in Madhya Pradesh Municipal Accounting Manual ("MPMAM") and The Madhya Pradesh Municipal Corporation Act, 1956 ("the Act") with respect to the preparation of these financial Statements that give a true and fair view of the financial position, financial performance and cash flow of the **ULB** in accordance with the accounting principles, including the Accounting Standards specified under Madhya Pradesh Municipal Accounting Manual. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act and Manual for safeguarding of the assets of the **ULB** and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We have taken into account the provisions of the Act and MPMAM, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Madhya Pradesh Accounts Audit Manual and as per scope of work under assignment.

We conducted our audit in accordance with the Standards on Auditing specified under Madhya Pradesh Accounts Audit Manual. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial Statements are free from material mis-statement.

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला–सीहोर (म. प्र.)

NRPB & ASSOCIATES
BHOPAL
Chartered Accountants

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the **ULB's** preparation of the Financial Statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes valuating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by **ULB's** Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements, and deviation, if any attached with this report (as per annexure A)

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the matter described in the report attached below, the Receipt & Payment account annexed to this report give a true and fair view of financial transactions affected by ULB and recorded these transactions in cash book for the financial year ending on 31st March 2023.

a) In the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2023;
b) In the case of the Statement of Income & Expenditure Account, of the excess of Income over Expenditure for the year ended on that date; and
c) In the case of the Receipt & Payment & Bank Reconciliation for the year ended on that date.

Basis for Qualified Opinion

The details which form the basis of qualified opinion are reported in the **Annexure I**

Emphasis of Matters

We draw attention to the following matters annexed with this report as **Annexure A**

Report on other Legal and Regulatory Requirements

As required by Madhya Pradesh Accounts Audit Manual and the letter of Directorate Urban Administration & Development and the records/documents produced before us, our opinion are as under:

1. **Audit of Revenue**

i) We have test checked receipts on random basis with the Receipt Books and found correct, however on an overall basis for the year, Gross receipts taken for all the department do not match with the receipts shown in Income & Expenditure Account. The observation are in Annexure A

ii) We found that daily collection are deposited on the same day except in the cases of where banks are closed and some collection online by E- Nagar Palika software.

iii) We have checked the entries of Manual Cash Book with the entries in tally software, and found it correct but we have checked Manual cash book from E- Nagar Palika software data then we found only contractor & Expenses payment entries reflected in software and both the side (Receipt & Payment) not matched.

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला-सीहोर (म.प्र.)

BHOPAL Chartered Accountants

iv) We have not been provided with monthly/quarterly targets of revenues receipts, however we have compared Annual Budgeted Targets v/s Actual receipts for the year under audit. The observation are in Annexure A

i) We checked the Vouchers and duly verified from the Entries in Cash Books as well as in Tally Software and found it correct and but we have checked Tally cash book, bank book, Day Book & Trial Balance from E- Nagar Palika software data then we didn't found Opening carry forward balance, All Grant Receipts (PMAY,SWM etc) and Interest Receipts entries.

2. **Audit of Expenditure**

i) We have performed the test check because of limitation of time and found them correct except in the cases where we specifically given annexure to the report.

ii) We checked the Vouchers and duly verified from the Entries in Cash Books as well as in Tally Software and found it correct and but we have checked Tally cash book, bank book, Day Book & Trial Balance from E- Nagar Palika software data then we didn't found sanchit nidhi Transfer, taxes payment entry & Bank Charges entries and All Grant Expenditure (PMAY,SWM etc) proper Accounting entries. PMAY and SWM Grant handled on PFMS portal which is handle by Directorate of Urban.

iii) We verified the grant register maintained by ULB and found that the expenditures under the schemes are limited to the funds allocated for that particular schemes. PMAY Grant is running in ULB but All the instalment BLC and AHP accounting is not proper Accounting entries.

iv) We verified the expenditure and found that they are generally in accordance with the guidelines, directives, acts and rules issued by Government of India / State Government.

v) No such case is noticed where the fund of the ULB has been mis-utilised, moreover on random verification we did not came across any mis-utilisation of financial limits of the sanctioning authority.

vi) We verified scheme and project wise Utilization certificates and found it Fund Received and total expenditure, As per Scheme Revenue nature in Income and Expenditure and capital nature creation of fixed assets.

vii) We have seen the budget variances in respect of Expenditure/Asset creation also and found substantial variances. (Refer Annexure A) .

3. **Audit of Book Keeping**

i) We verified that all the Books of Accounts and Stores Register are maintained as per applicable Accounting rules.

ii) We verified the Bank Reconciliation Statement and found it in accordance with records and bank statements of ULB.

iii) We checked the grant register and found it in accordance with receipts and payments of particular grant.

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी

iv) We checked the Fixed Assets Register and found it correct as per the records made available to us.

v) All the Receipts and Payments are matched with bank statements.

4. **Audit of Fixed Deposit Receipts**

i) We found that ULB did not have any fixed deposits.

ii) **Audit of Tenders/ Bids**

i) We have test checked the tender/bids files and found that the process have been properly followed and was as per the rules.

ii) We have test checked the Contractor's files and found that the tender fee / bid processing fee are received and security deposit is deducted from the running bills during construction and maintenance period.

iii) We have test checked the Contractor's Files and found that the Bank Guarantee received from the Contractors are not duly verified with the issuing Banker, moreover in the cases were contract period is extended no steps is taken towards extension of Bank Guarantee from the contractors and Issuing Banker.

iv) We found that ULB is not taking strict action against delay in completion of work or slow process in work.

6. **Audit of Grants and Loans**

i) We have checked and verified the Grants received from Central Government and its Utilization Certificate issued by ULB and found to be correct.

ii) We have checked and verified the Grants received from State Government and its Utilization Certificate issued by ULB and found to be correct.

iii) We have not been not provided with Loan statement and utilization certificate of HUDCO Loan to find out the actual impact on liability shown in the Balance sheet.

iv) We have checked and verified that no loans / capital receipts / grants etc. are diverted to any revenue expenditure.

NRPB & ASSOCIATES BHOPAL Chartered Accountants

For NRPB & Associates
Chartered Accountants
(FRN No:) 028602C

UDIN: 155057BGWONB1206

नगर परिषद, बुधनी
जिला- सीहोर (म. प्र.)

ANNEXURE – A

(Part of Annexed Audit Report)

Emphasis of Matters

1. We found that ULB is violating TDS rules of the Income Tax Act regarding deducting TDS at higher rate due to non-availability of PAN No. Of the contractors, non-compliance of such provisions may attract following consequences

   a) Person responsible for non-compliance shall be punishable with rigorous imprisonment for a term which shall be between 3 months and 7 years, along with fine.

   b) ULB shall be liable to pay, by way of penalty, a sum equal to the amount of tax which ULB is failed to collect as aforesaid.

   c) ULB is not collecting GST on Rent Income but deducting GST TDS 2% on any transaction more Two lakh fifty thousand. GSTR-7 monthly deposit and timely filling return is required as per Goods and services rules regulation.

2. We have verified the dates of the Quarterly TDS Returns from there challans and found it filled within the due dates and same day deducted and deposit in bank.

3. On checking we found that TDS has not been deducted on payment of hiring of vehicles.

4. Meter reading are not mentioned in the Vehicle Log Book moreover No average is set for any of the vehicle and in some places diesel usage is also not entered in the Vehicle Log Book.

5. We found that ULB has not any FDR's during the year 2022-23 and we observed that ULB had huge Balances in saving accounts.

6. We have gone through Contractor's file on random basis and observed the following:

   (a) That majority of works contract are not completed within stipulated time.

   (b) No approval for extension of time period is obtained from the authority.

   (c) No penalty or Compensation is charged from contractors for delay in the work.

   (d) No completion certificates are issued by the Engineers to any contractor.

   (e) Final bill payments are still due in every file which we checked.

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला–सीहोर (म. प्र.)

N.R.P.B. & ASSOCIATES
Chartered Accountants
BHOPAL

(f) Documents regarding Provident Fund Registration is not available on records.

(g) Documents regarding Labour Act Registration is not available on records.

(h) Labour Report is not available.

(i) Royalty Certificate is also not available.

(j) Photographs of Work Completed are also not available in Contractor's File for specific work.

(k) No Register is maintained for amount deducted as Performance Guarantee from bills of Contractors.

7. We found in case of Grants that ULB is spending excess amount than the amount actually received in specific grants by paying from the Municipal Funds.

8. Bank balances has been worked out on the basis of Bank statement & Cash Book provided. Details are given in bank Reconciliation Statement.

9. We have test checked receipts on random basis with the Receipt Books and on an overall basis for the year, Gross receipts taken for all the department do not match with the receipts shown in Income & Expenditure Account. The observations are as follows:-

SN	Particulers	Actual Receipts as per Cashier Cash	As per Department Records	Differences
1	Property Tax	29,83,823.00	20,31,568.00	-9,52,255.00
2	Samekit Kar	3,80,849.00	8,66,047.00	4,85,198.00
3	Urban Development Cess	15,52,865.00	7,17,557.00	-8,35,308.00
4	Education Cess	8,07,413.00	8,33,354.00	25,941.00
5	Rent	10,12,165.00	7,55,389.00	-2,56,776.00
6	Water Tax	22,26,395.00	21,37,472.00	-88,923.00
7	other Taxes	10,13,651.00	11,37,075.00	1,23,424.00

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला–सीहोर (म. प्र.)

N.R.B. & ASSOCIATES Chartered Accountants BHOPAL

10. We found in case of Grants that ULB is spending excess amount than the amount actually received in specific grants by paying from the Municipal Funds and As per utilization certificate not matched.

Name of Grant	As Per Record	As Utilization	Difference	Remarks
15th Finance Grant	87,83,000.00	87,83,000.00	0	
Grants for Road Development	46,80,000.00	46,80,000.00	0	
State Finance Commission	26,72,000.00	26,72,000.00	0	
Moolbhoot Grant	33,67,000.00	33,67,000.00	0	

N.R.P.B. & ASSOCIATES
CA
BHOPAL
Chartered Accountants

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला–सीहोर (म. प्र.)

ANNEXURE – I

Basis of Qualified opinion:

1. We found that ULB is violating TDS rules of the Income Tax Act regarding deducting TDS at higher rate due to non-availability of PAN No. Of the contractors, non-compliance of such provisions may attract following consequences

   a) Person responsible for non-compliance shall be punishable with rigorous imprisonment for a term which shall be between 3 months and 7 years, along with fine.

   b) ULB shall be liable to pay, by way of penalty, a sum equal to the amount of tax which ULB is failed to collect as aforesaid.

   c) ULB is not collecting GST on Rent Income but deducting GST TDS 2% on any transaction more Two lakh fifty thousand. GSTR-7 monthly deposit and timely filling return is required as per Goods and services rules regulation.

2. On checking we found that TDS has not been deducted on payment of hiring of vehicles.

3. We have gone through Contractor's file on random basis and observed the following:

   a) That majority of works contract are not completed within stipulated time.

   b) No approval for extension of time period is obtained from the authority.

   c) No penalty or Compensation is charged from contractors for delay in the work.

   d) No completion certificates are issued by the Engineers to any contractor.

   e) Final bill payments are still due in every file which we checked.

   f) Documents regarding Provident Fund Registration is not available on records.

   g) Documents regarding Labour Act Registration is not available on records.

   h) Labour Report is not available.

   i) Royalty Certificate is also not available.

   j) Photographs of Work Completed are also not available in Contractor's File for specific work.

4. No Register is maintained for amount deducted as Performance Guarantee from bills of Contractors.

5. We found in case of Grants that ULB is spending excess amount than the amount actually received in specific grants by paying from the Municipal Funds.

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला–सीहोर (म. प्र.)

NRPB & ASSOCIATES
CA
BHOPAL
Chartered Accountants

Nagar Parishad Budhni (M.P.)
BALANCE SHEET
As on 31 March 2023

S.No.	Particulars	Schedule No.	Current Year Rs) 2022-23	Previous Year (Rs) 2021-22
M	**SOURCES OF FUNDS**			
A1	**Reserves and Surplus**			
	Municipal (General) Fund	B-1	30,26,68,264.37	26,84,92,508.46
	Earmarked Funds	B-2	49,99,773.00	34,99,105.00
	Reserves	B-3	32,53,02,015.17	24,89,22,009.17
	Total Reserves and Surplus		**63,29,70,052.54**	**52,09,13,622.63**
A2	**Grants, Contributions for Specific Purpose**	B-4	21,89,98,932.00	12,52,92,095.00
	Loans			
	Secured loans	B-5	10,35,71,891.41	4,96,79,577.41
	Unsecured loans	B-6	-	-
A3	**Total Loans**			
	TOTAL SOURCES OF FUNDS [A1-A3]		**95,55,40,875.95**	**69,58,85,295.04**
B	**APPLICATION OF FUNDS**			
B1	**Fixed Assets**	B-11		
	Gross Block		58,57,49,999.52	42,74,63,371.52
	Less: Accumulated Depreciation		30,36,58,917.83	24,37,53,236.74
	Net Block		**28,20,91,081.69**	**18,37,10,134.78**
	Capital work-in-progress		55,69,16,401.00	55,43,66,155.00
	Total Fixed Assets		**83,90,07,482.69**	**73,80,76,289.78**
B2	**Investments**			
	Investment - General Fund	B-12	-	-
	Investment - Other Funds	B-13	-	-
	Total Investment		-	-
B3	**Current assets, loans & advances**			
	Stock in hand (Inventories)	B-14	13,68,672.00	48,680.00
	Sundry Debtors (Receivables)	B-15	1,23,90,023.00	51,51,789.00
	Gross amount outstanding			
	Less: Accumulated provision against bad and doubtful			
	Prepaid expenses	B-16	1,19,131.00	22,135.00
	Cash and Bank Balances	B-17	26,78,17,718.90	11,61,51,218.26
	Loans, advances and deposits	B-18	7,40,660.36	1,42,489.00
	Total Current Assets		**28,24,36,205.26**	**12,15,16,311.26**
B4	**Current Liabilities and Provisions**			
	Deposits received	B-7	85,85,624.00	82,92,609.00
	Deposit works	B-8	-	-
	Other liabilities (Sundry Creditors)	B-9	15,60,19,059.00	15,34,31,197.00
	Provisions	B-10	12,98,129.00	19,83,500.00
	Total Current Liabilities		**16,59,02,812.00**	**16,37,07,306.00**
B5	**Net Current Assets (B3-B4)**		**11,65,33,393.26**	**(4,21,90,994.74)**
C	Other Assets	B-19	-	-
D	Miscellaneous Expenditure (to the extent not written off)	B-20		
	TOTAL APPLICATION OF FUNDS [B1+B2+B5+C+D]		**95,55,40,875.95**	**69,58,85,295.04**

Notes to the Balance Sheet - Attached

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला–सीहोर (म. प्र.)

N.R.P.B. & ASSOCIATES
CA
BHOPAL
Chartered Accountants

Budhni municipal Council

Schedule B-1: Municipal (General) Fund (Rs)

Account Code	Particulars	General Account
3101000	**Balance as per last account**	26,84,92,508.46
	Additions during the year	3,63,80,000.00
	Surplus for the year	-
	Transfers	-
	Total (Rs.)	**30,48,72,508.46**
	Deductions during the year	
3101000	Deficit for the year	22,04,244.09
	Transfers	-
	Balance at the end of the current year	**30,26,68,264.37**

NRPB & ASSOCIATES CA BHOPAL Chartered Accountants

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला–सीहोर (म. प्र.)

Budhni municipal Council

Schedule B-2: Earmarked Funds (Special Funds/Sinking Fund/Trust or Agency Fund)

Account Code	Particulars	Special Fund (Pension Fund)	Special Fund (Sanchit nidhi)	Total
	(a) Opening Balance	33,52,843.00	1,46,262.00	34,99,105.00
3111001	**(b) Additions to the Special Fund**		-	-
	Transfer from Municipal Fund	-	-	-
	Interest/Dividend earned on Special Fund Investments	-	-	-
	Profit on disposal of Special Fund Investments	-	-	-
	Appreciation in Value of Special Fund Investments	-	-	-
	Other addition (Specify nature)	71,97,668.00	33,10,190.00	1,05,07,858.00
	Total (b)	1,05,50,511.00	34,56,452.00	1,40,06,963.00
3111001	**(c) Payments out of funds**			
	[I] Capital expenditure on			
	Fixed Asset	-	-	-
	Others			
	[II] Revenue Expenditure on			
	Salary, Wages and allowances etc			
	Rent Other administrative charges	90,07,190.00	-	90,07,190.00
	[III] Other:			
	Loss on disposal of Special Fund Investments			
	Diminution in Value of Special Fund Investments			
	Transferred to Municipal Fund			
	Total (c)	90,07,190.00	-	90,07,190.00
	Net Balance of Special Funds (a + b) – (c)	15,43,321.00	34,56,452.00	49,99,773.00

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला–सीहोर (म. प्र.)

M.R.P.J. & ASSOCIATES
CA
BHOPAL
Chartered Accountants

Budhni municipal Council

Schedule B-3: Reserves

Account Code	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
3121001	Capital Contribution	23,97,96,509.17	7,51,31,661.00	31,49,28,170.17	76,48,655.00	30,72,79,515.17
	Capital Reserve					
	Borrowing Redemption Reserve	91,25,500.00	88,97,000.00	1,80,22,500.00	-	1,80,22,500.00
	Special Funds (Utilised)	-	-	-	-	-
	Statutory Reserve					
	General Reserve	-	-	-	-	-
	Revaluation Reserve					
	Total Reserve funds	**24,89,22,009.17**	**8,40,28,661.00**	**33,29,50,670.17**	**76,48,655.00**	**32,53,02,015.17**

NRPB & ASSOCIATES
CA
BHOPAL
Chartered Accountants

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला–सीहोर (म. प्र.)

Budhni municipal Council

Schedule B-4: Grants & Contribution for Specific Purposes

Particulars	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Total
Account Code	32010	32020	32030	
(a) Opening Balance	5,01,22,464.00	3,76,38,554.70	3,75,31,076.30	12,52,92,095.00
(b) Additions to the Grants *				
Grant received during the year	1,58,02,703.00	24,44,21,942.00	8,86,664.00	26,11,11,309.00
Interest / Dividend earned on Grant Investments	-			
Profit on disposal of Grant Investments				
Appreciation in Value of Grant Investments				
Other addition	-	-		
- Indra Gandhi Pension Yojna				
- Mukhya mantri Haath thela				
- Swarna Jayanti Rojgar Yojna				
Total (b)	1,58,02,703.00	24,44,21,942.00	8,86,664.00	26,11,11,309.00
Total (a + b)	6,59,25,167.00	28,20,60,496.70	3,84,17,740.30	38,64,03,404.00
c) Payments out of funds				
Capital expenditure on Fixed Assets	1,62,37,832.00	5,88,93,829.00	-	7,51,31,661.00
Capital Expenditure on Other	51,16,703.00	1,01,01,423.00	-	1,52,18,126.00
Revenue Expenditure on Salary, Wages, allowances etc.				
Rent	-	4,06,74,685.00	3,63,80,000.00	7,70,54,685.00
Other:				
Loss on disposal of Grant Investments	-			
Diminution in Value of Grant Investments				
Grants Refunded				
Other administrative charges				
Total (c)	2,13,54,535.00	10,96,69,937.00	3,63,80,000.00	16,74,04,472.00
Net balance at the year end(a+b)- (c)	4,45,70,632.00	17,23,90,559.70	20,37,740.30	21,89,98,932.00

NRPB & ASSOCIATES Chartered Accountants BHOPAL

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला–सीहोर (म. प्र.)

Budhni municipal Council

Schedule B-5: Secured Loans

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
33010	Loans from Central Government	1,35,19,635.00	1,41,91,119.00
	Other Loans From Bank (Payjal Yojna)	9,00,52,256.41	3,54,88,458.41
	Loans from State government		
	Loans from Govt. bodies & Associations		
	Loans from international agencies		
	Loans from banks & other financial institutions		
	Other Term Loans		
	Bonds & debentures		
	Total Secured Loans	10,35,71,891.41	4,96,79,577.41

NRPB & ASSOCIATES BHOPAL Chartered Accountants

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला–सीहोर (म. प्र.)

Budhni municipal Council

Schedule B-6; Unsecured Loans

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
33110	Loans from Central Government Loans from State government Loans from Govt. bodies & Associations Loans from international agencies Loans from banks & other financial institutions Other Term Loans Bonds & debentures Other Loans	-	-
	Total Un-Secured Loans	-	-

K.S.P.B. & ASSOCIATES
BHOPAL
Chartered Accountants

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला–सीहोर (म. प्र.)

Budhni municipal Council

Schedule B-7: Deposits Received

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
34010	From Contractors	62,32,210.00	62,48,110.00
34020	From Revenues	23,53,414.00	20,44,499.00
34030	From staff		
34040	From Others		
	Total deposits received	**85,85,624.00**	**82,92,609.00**

NRPB & ASSOCIATES Chartered Accountants BHOPAL

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला-सीहोर (म.प्र.)

Budhni municipal Council

Schedule B-8: Deposits Works

Account Code.	Particulars	Opening balance as the beginning of the year (Rs)	Addition during the Current year (Rs)	Utilization/ Expenditure (Rs)	Balance Outstanding at the end of the current year (Rs)
34110	Civil Works				
	Electrical works				
	Others				
	Total of deposit works				

NRPB & ASSOCIATES Chartered Accountants BHOPAL

Budhni municipal Council

Schedule B-9: Other Liabilities (Sundry Creditors)

Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
35010	Creditors	15,30,16,087.00	15,17,42,327.00
35011	Employee Liabilities	30,02,972.00	16,88,870.00
35012	Interest Accrued and Due	-	-
35020	Recoveries Payable		
35030	Government Dues Payable		
35040	Refunds Payable		
35050	Advance Collection of Revenues		
35060	Others		
		15,60,19,059.00	**15,34,31,197.00**

N.R.P.B. & ASSOCIATES CA BHOPAL Chartered Accountants

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला–सीहोर (म. प्र.)

Budhni municipal Council

Schedule B-10: Provisions

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
36010	Provision for Expenses	12,98,129.00	19,83,500.00
36020	Provision for Interest		
36030	Provision for Other Assets		
	Total Provisions	**12,98,129.00**	**19,83,500.00**

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला–सीहोर (म. प्र.)

Budhni municipal Council

Schedule B-11: Fixed Assets

Account Code	Particulars	Gross Block			Accumulated Depreciation			Net Block	
		Opening Balance	Additions during the period	Cost at the end of the year	Opening Balance	Additions during the period	Total at the end of the year	At the end of current year	At the end of the previous year
1	2	3	4	6	7	8	9	10	11
41010	**Land**	9,41,809		9,41,809	-		-	9,41,809	
41011	**Lack & Pond**	-		-					
41020	**Buildings**	6,51,83,735.00	1,52,68,831.00	**8,04,52,566.00**	**1,42,44,831**	26,01,460	1,68,46,290.16	6,36,06,276	
	Infrastructure Assets	-		-					
41030	• Roads and Bridges	15,54,88,486	9,27,50,218	**24,82,38,704**	**8,97,33,081**	3,10,06,397	12,07,39,477.79	12,74,99,226	
41031	• Sewerage and drainage	6,58,58,844	3,26,26,228	**9,84,85,072**	**4,60,33,653**	1,56,15,393	6,16,49,045.50	3,68,36,027	
41032	• Water ways	5,84,30,534	1,08,73,974	**6,93,04,508**	**4,13,86,959**	32,04,704	4,45,91,662.41	2,47,12,846	
41033	• Public Lighting	2,27,30,550	4,98,000	**2,32,28,550**	**1,30,34,322**	20,97,445	1,51,31,767.60	80,96,782	
41034	Sanitation &SWM	-		-					
41040	• Plants & Machinery	2,29,32,462	25,31,000	**2,54,63,462**	**1,50,80,167**	22,17,962	1,72,98,128.55	81,65,333	
41050	• Vehicles	1,64,87,026	35,30,607	**2,00,17,633**	**83,66,825**	17,08,435	1,00,75,260.00	99,42,373	
41060	• Office & other equipment	44,88,659	2,07,770	**46,96,429**	**41,08,733**	2,09,238	43,17,970.62	3,78,458	
41070	• Furniture, fixtures, fittings and	1,20,77,307		**1,20,77,307**	**1,13,99,393**	9,60,253	1,23,59,646.20	(2,82,339)	
4180	• Other fixed assets	28,43,960		**28,43,960**	**3,65,273**	2,84,396	6,49,669.00	21,94,291	
	Total	**42,74,63,371.52**	**15,82,86,628.00**	**58,57,49,999.52**	**24,37,53,237**	5,99,05,681	30,36,58,917.83	**28,20,91,082**	
41210	Work-in-progress	55,43,66,155	25,50,246	**55,69,16,401**	0		-	**55,69,16,401**	
	Total	**98,18,29,527**	**16,08,36,874.00**	**1,14,26,66,400.52**	**18,35,93,494**	5,99,05,681	30,36,58,917.83	**83,90,07,483**	

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला–सीहोर (म.प्र.)

Budhni municipal Council

Schedule B-12: Investments - General Funds

Account Code.	Particulars	With whom	Face value	Current year Carrying Cost	Previous year Carrying Cost
42010	Central Government Securities				
42020	State Government Securities				
	Debentures and Bonds				
	Preference Shares				
	Equity Shares				
	Units of Mutual Funds				
	Other Investments				
	Total of Investments				
	General Fund				

N.R.P.B. & ASSOCIATES Chartered Accountants BHOPAL

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुधनी
जिला- सीहोर (म.प्र.)

Budhni municipal Council

Schedule B-13: Investments - Other Funds

Account Code.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs)
4202001	Central Government Securities				
4208000	Other investments				
4218001	Fixed deposit with Sms gramin bank		-	-	-
4218002	Fixed deposit with pnb bank			-	-
4218003	Fixed deposit with Sms gramin bank		-	-	-
	Total of Investments General Fund		-	-	-

N.R.P.B. & ASSOCIATES Chartered Accountants BHOPAL

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला–सीहोर (म. प्र.)

Budhni municipal Council

Schedule B-14: Stock in Hand (Inventories)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
43010	Stores Loose	13,68,672.00	48,680.00
43020	Tools Others	-	-
	Total Stock in hand	**13,68,672.00**	**48,680.00**

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुधनी
जिला–सीहोर (म. प्र.)

Budhni municipal Council

Schedule B-15: Sundry Debtors (Receivables)

Account Code	Particulars	Gross Amount (Rs.)	Provision for Outstanding revenues (Rs.)	Net Amount (Rs.)	Previous year Net amount
43110	**Receivables for Property Taxes**				
	Less than 5 years	5,59,007.00	-	5,59,007.00	3,53,841.00
	More than 5 years*			-	
	Sub - total	5,59,007.00	-	5,59,007.00	3,53,841.00
	Less: State Government Cesses/Levies				
	Net Receivables of Property	**5,59,007.00**	-	**5,59,007.00**	**3,53,841.00**
43120	**Receivable of Other Taxes**				
	Less than 3 years	12,27,790.00	-	12,27,790.00	9,67,534.00
	More than 3 years*	-			-
	Sub - total	12,27,790.00	-	12,27,790.00	9,67,534.00
	Less: State Government Cesses/Levies in Taxes - Control Accounts	-		-	-
	Net Receivables of Fee & User charges Taxes	**12,27,790.00**	-	**12,27,790.00**	**9,67,534.00**
43130	**Receivable for Water Taxes**				
	Less than 3 years	1,03,74,721.00		1,03,74,721.00	33,17,679.00
	More than 3 years*				
	Sub - total	1,03,74,721.00	-	1,03,74,721.00	33,17,679.00
	Less: State Government Cesses/Levies in Taxes - Control Accounts				
	Net Receivables of Other Taxes	**1,03,74,721.00**	-	**1,03,74,721.00**	**33,17,679.00**
43140	**Receivables for Other Source**				
	Less than 3 years	2,28,505.00		2,28,505.00	5,12,735.00
	More than 3 years*				
	Sub - total	**2,28,505.00**	-	**2,28,505.00**	**5,12,735.00**
43150	**Receivables from Control Account**				
		-		-	-
	Sub - total	-	-	-	-
	Total of Sundry Debtors (Receivables)	**1,23,90,023.00**	-	**1,23,90,023.00**	**51,51,789.00**

N.R.P.B. & ASSOCIATES
CA
BHOPAL
Chartered Accountants

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला–सीहोर (म. प्र.)

Budhni municipal Council

Schedule B-16: Prepaid Expenses

Account Code	Particulars	Current year (Rs.)	Previous year (Rs)
43210	Establishment	-	-
43220	Administrative		
43230	Operations & Maintenance	1,19,131.00	22,135.00
	Total Prepaid expenses	**1,19,131.00**	**22,135.00**

N.R.P.B. & ASSOCIATES Chartered Accountants BHOPAL

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला–सीहोर (म. प्र.)

Budhni municipal Council

Schedule B-17: Cash and Bank Balances

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
	Cash Balance with Bank - Municipal Funds	26,78,17,718.90	11,61,51,218.26
4502000	Nationalised Banks		
	Other Scheduled Banks		
	Scheduled Co-operative Banks		
	Post Office		
	Sub-total		
	Balance with Bank - Special Funds	-	-
4504000	Nationalised Banks		
	Other Scheduled Banks		
	Scheduled Co-operative Banks		
	Post Office		
	Sub-total		
	Balance with Bank - Grant Funds		
4506000	Nationalised Banks	-	-
	Other Scheduled Banks	-	-
	Scheduled Co-operative Banks		
	Post Office		
	Sub-total		
	Total Cash and Bank balances	**26,78,17,718.90**	**11,61,51,218.26**

NRPB & ASSOCIATES Chartered Accountants BHOPAL

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला–सीहोर (म. प्र.)

Budhni municipal Council

Schedule B-18: Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginning of	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the
46010	Loans and advances to employees	1,42,489.00	9,120.00	6,07,291.36	7,40,660.36
46020	Employee Provident Fund Loans				
46030	Loans to Others				
46040	**Advance to Suppliers and**				
46050	Advance to Others				
46060	Deposit with External Agencies				
	Other Current Assets				
	Sub -Total				
	Less: Accumulated Provisions against Loans, Advances and Deposits [Schedule B-18 (a)]				
	Total Loans, advances, and	1,42,489.00	9,120.00	6,07,291.36	7,40,660.36

N.R.P.B. & ASSOCIATES CA BHOPAL Chartered Accountants

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला- सीहोर (म. प्र.)

Budhni municipal Council

Schedule B-19: Other Assets

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
47010	Deposit Works Other asset control accounts		
	Total Other Assets	0	

H.R.P.S. & ASSOCIATES
CA
BHOPAL
Chartered Accountants

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला–सीहोर (म. प्र.)

Budhni municipal Council

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
48010	Loan Issue Expenses Deferred Discount on Issue of Loans Deferred Revenue Expenses Others		
	Total Miscellaneous expenditure		

V.S.P.B. & ASSOCIATES Chartered Accountants BHOPAL

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला–सीहोर (म. प्र.)

Municipal Council Budhni

INCOME AND EXPENDITURE STATEMENT

For the period from 1 April 2022 to 31 March 2023

	Item/ Head of Account	Schedule No	Current Year (Rs)	Previous Year (Rs)
A	**INCOME**			
	Tax Revenue	IE-1	1,73,84,426.00	1,01,07,564.00
	Assigned Revenues & Compensation	IE-2	6,86,98,931.00	1,73,16,517.00
	Rental Income from Municipal Properties	IE-3	29,52,333.00	43,94,535.00
	Fees & User Charges	IE-4	11,25,300.00	39,59,321.00
	Sale & Hire Charges	IE-5	4,800.00	47,760.00
	Revenue Grants, Contributions & Subsidies	IE-6	2,28,66,781.00	11,92,04,507.11
	Income from Investments	IE-7	-	-
	Interest Earned	IE-8	31,61,627.00	18,19,679.00
	Other Income	IE-9	57,245.00	34,849.00
	Total - INCOME		**11,62,51,443.00**	**15,68,84,732.11**
B	**EXPENDITURE**			
	Establishment Expenses	IE-10	2,63,48,896.00	2,33,27,707.00
	Administrative Expenses	IE-11	1,40,31,730.00	1,25,10,993.00
	Operations & Maintenance	IE-12	1,74,80,615.00	1,07,12,478.00
	Interest & Finance Expenses	IE-13	2,24,665.00	63,650.70
	Programme Expenses	IE-14	4,64,100.00	7,03,48,560.00
	Revenue Grants, Contributions & subsidies	IE-15	-	-
	Provisions & Write off	IE-16	-	-
	Miscellaneous Expenses	IE-17	-	-
	Depreciation		5,99,05,681.09	4,00,67,216.60
	Total - EXPENDITURE		**11,84,55,687.09**	**15,70,30,605.30**
C	***Gross surplus/ (deficit) of income over expenditure before Prior Period Items (A-B)***		(22,04,244.09)	(1,45,873.19)
D	Add/Less: Prior period Items (Net)	IE-18	-	-
E	***Gross surplus/ (deficit) of income over expenditure after Prior Period Items (C-D)***		**(22,04,244.09)**	**(1,45,873.19)**
F	**Less: Transfer to Reserve Funds**		-	-
G	***Net balance being surplus/ deficit carried over to Municipal Fund (E-F)***		**(22,04,244.09)**	**(1,45,873.19)**
			-	-
			-	-

H.R.P.B. & ASSOCIATES Chartered Accountants BHOPAL

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला-सीहोर (म.प्र.)

Schedule IE - 1 : Tax Revenue

Account Code	Particulars	Previous year (Rs.)	Current year (Rs.)
11001	Property tax	42,93,866	22,05,070
11002	Water tax	30,54,123	23,83,994
11003	Sewerage Tax	-	-
11004	Conservancy Tax	15,82,776	3,480
11005	Lighting Tax		
11006	Education tax	14,30,182	-
11007	Vehicle Tax	-	-
11008	Tax on Animals	-	-
11009	Electricity Tax	-	-
11010	Professional Tax		
11011	Advertisement tax	2,74,000	1,82,000
11012	Pilgrimage Tax		2,10,000
11013	Export Tax		73,000
11051	Octroi & Toll		
11080	Other taxes	67,49,479	16,98,625
	Sub-total	**1,73,84,426**	**67,56,169**
11090	Less: Tax Remissions and Refund [Schedule IE- 1 (a)]	-	-
	Sub-total	-	-
	Total tax revenue	**1,73,84,426**	**67,56,169**

Schedule IE-1 (a): Remission and Refund of taxes

Account Code	Particulars	Previous year (Rs.)	Current Year (Rs.)
11090-01	Property taxes		
11090-11	Other Tax		
	Total refund and remission of tax revenues	-	-

Schedule IE-2: Assigned Revenues & Compensation

Account Code.	Particulars	Previous year (Rs.)	Current Year (Rs.)
12010	Taxes and Duties collected by others	4,95,85,450	12,65,164
12020	Compensation in lieu of Taxes / duties	1,91,13,481	2,02,56,998
12030	Compensations in lieu of Concessions		
	Total assigned revenues & compensation	**6,86,98,931**	**2,15,22,162**

Schedule IE-3: Rental income from Municipal Properties

Account Code.	Particulars	Previous year (Rs.)	Current Year (Rs.)
13010	Rent from Civic Amenities	1672333.00	3313227.00
13020	Rent from Office Buildings		
13030	Rent from Guest Houses		

A P B ASSOCIATES CA BHOPAL Chartered Accountants

13040	Rent from lease of lands	-	-
13080	Other rents	12,80,000	
	Sub-Total		
13090	Less: Rent Remission and Refunds		
	Sub-total		
	Total Rental Income fromMunicipal Properties	**29,52,333**	**33,13,227**

Schedule IE- 4: Fees & User Charges - Income head-wise

Account Code.	Particulars	Previous year (Rs.)	Current Year (Rs.)
14010	Empanelment & Registration Charges	55,201	16,42,612
14011	Licensing Fees		-
14012	Fees for Grant of Permit		-
14013	Fees for Certificate or Extract	90	60
14014	Development Charges	3,56,137	-
14015	Regularization Fees		5,11,635
14020	Penalties and Fines	5,500	21,910
14040	Other Fees	2,44,134	15,60,651
14050	User Charges	69,228	98,618
14060	Entry Fees		
14070	Service / Administrative Charges	3,90,000	
14080	Other Charges	5,010	
	Sub-Total		**38,35,486**
14090	Less: Rent Remission and Refunds		
	Sub-total		-
	Total income from Fees & User Charges	**11,25,300**	**38,35,486**

Schedule IE-5: Sale & Hire Charges

Account Code	Particulars	Previous year (Rs.)	Current Year (Rs.)
15010	Sale of Products	3,800	
15011	Sale of Forms & Publications	1,000	62,656
15012	Sale of stores & scrap		
15030	Sale of Others		
15040	Hire Charges for Vehicles	-	-
15041	Hire Charges for Equipment	-	-
	Total Income from Sale & Hire charges - income head-wise	4,800	62,656

Schedule IE-6: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Previous year (Rs.)	Current Year (Rs.)
16010	Revenue Grant State	1,01,01,423.00	8,68,54,247

मुख्य नगर पालिका अधिकारी
नगर परिषद, अशोकनगर
जिला-अशोकनगर (म.प्र.)

N.R. & ASSOCIATES Chartered Accountants BHOPAL

16020	Revenue Grant Central	51,16,703.00	-
16030	Contribution towards other (Depreciation on Grant Assets)	76,48,655.00	-
	Total Revenue Grants, Contributions & Subsidies	2,28,66,781	8,68,54,247

Schedule IE-7: Income from Investments - General Fund

Account Code	Particulars	Previous year (Rs.)	Current Year (Rs.)
17010	Interest on Investments	-	-
17020	Dividend		
17030	Income from projects taken up on commercial		
17040	Profit in Sale of Investments		
17080	Others		
	Total Income from Investments	-	-

Schedule IE- 8: Interest Earned

Account Code	Particulars	Previous year (Rs.)	Current Year (Rs.)
17110	Interest from Bank Accounts	31,61,627.00	2,99,449
17120	Interest on Loans and advances to Employees		
17130	Interest on loans to others		
17180	Other Interest		
	Total - Interest Earned	31,61,627	2,99,449

Schedule IE- 9: Other Income

Account Code	Particulars	Current Year (Rs.)	Current Year (Rs.)
18010	Deposits Forfeited		
18011	Lapsed Deposits		
18020	Insurance Claim Recovery		
18030	Profit on Disposal of Fixed assests		
18040	Recovery from Employees		
18050	Unclaimed Refund/ Liabilities		
18060	Excess Provisions written back		
18080	Miscellaneous Income	57,245.00	14,467
	Total Other Income	57,245	14,467

Schedule IE-10: Establishment Expenses

Account Code	Particulars	Previous year (Rs.)	Current Year (Rs.)
21010	Salaries, Wages and Bonus	2,54,34,634	2,24,29,479
21020	Benefits and Allowances	6,47,384	8,77,291
21030	Pension	1,28,476	-

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला–सीहोर (म. प्र.)

SPB & ASSOCIATES
BHOPAL
Chartered Accountants

21040	Other Terminal & Retirement Benefits	1,38,402	2,52,402
	Total establishment expenses	2,63,48,896	2,35,59,172

Schedule IE-11: Administrative Expenses

Account Code	Particulars	Previous year (Rs.)	Current Year (Rs.)
22010	Rent, Rates and Taxes	48,47,978	83,16,559
22011	Office maintenance	8,56,735	1,80,345
22012	Communication Expenses	2,55,846	8,62,156
22020	Books & Periodicals	10,05,942	4,59,383
22021	Printing and Stationery	27,12,246	14,12,180
22030	Traveling & Conveyance	25,796	1,04,309
22040	Insurance	76,300	35,000
22050	Audit Fees	90,000	1,94,800
22051	Legal Expenses	5,42,616	10,43,295
22052	Professional and other Fees	35,32,731	27,29,668
22060	Advertisement and Publicity		-
22061	Membership & subscriptions	85,540	4,13,150
22080	Other Administrative Expenses	1,40,31,730	1,57,50,845
	Total administrative expenses		

Schedule IE-12: Operations & Maintenance

Account Code	Particulars	Previous year (Rs.)	Current Year (Rs.)
23010	Power & Fuel		7,66,830
23020	Bulk Purchases	71,12,321	40,12,771
23030	Consumption of Stores	1,42,154	
23040	Hire Charges	7,89,642	50,105
23050	Repairs & maintenance -Infrastructure Assets	32,06,632	1,72,103
23051	Repairs & maintenance - Civic Amenities		16,000
23052	Repairs & maintenance - Buildings	49,676	
23053	Repairs & maintenance - Vehicles	11,79,316	32,23,686
23054	Repairs & maintenance - Furnitures		
23055	Repairs & maintenance - Office Equipments	27,940	
23056	Repairs & maintenance - Electrical Appliances	1,09,125	
23059	Repairs & maintenance - Others		-
23080	Other operating & maintenance expenses	48,63,809	97,586
	Total operations & maintenance	1,74,80,615.00	83,39,081.00

Schedule IE-13: Interest & Finance Charges

Account Code	Particulars	Previous year (Rs.)	Current Year (Rs.)
24010	Interest on Loans from Central Government		
24020	Interest on Loans from State Government		
24030	Interest on Loans from Government Bodies &	2,23,826	
24040	Interest on Loans from International Agencies		
24050	Interest on Loans from Banks & Other Financial		
24060	Other Interest		
24070	Bank Charges	839	89

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी

HRPD & ASSOCIATES
BHOPAL
Chartered Accountants

24080	Other Finance Expenses	-	1,44,799
	Total Interest & Finance Charges	2,24,665	1,44,888

Schedule IE-14: Programme Expenses

Account Code	Particulars	Previous year (Rs.)	Current Year (Rs.)
25010	Election Expenses	34,100	-
25020	Own Programs	4,30,000	1,65,000
25030	Share in Programs of others	-	30,63,000
	Total Programme Expenses	4,64,100	32,28,000

Schedule IE-15: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Previous year (Rs.)	Current Year (Rs.)
26010	**Grants [specify details]**	-	91,25,500
26020	**Contributions [specify details]**	-	-
26030	**Subsidies [specify details]**	-	-
	Total Revenue Grants, Contributions & Subsidies	-	91,25,500

Schedule IE-16: Provisions & Write off

Account Code	Particulars	Previous year (Rs.)	Current Year (Rs.)
27010	Provisions for doubtful receivables		
27020	Provision for other Assets		
27030	Revenues written off		
27040	Assets written off		
27050	Miscellaneous Expense written off		
	Total Provisions & Write off	-	-

Schedule IE-17: Miscellaneous Expenses

Account Code	Particulars	Previous year (Rs.)	Current Year (Rs.)
27110	Loss on disposal of Assets		
27120	Loss on disposal of Investments		
27180	Other Miscellaneous Expenses		
	Total Miscellaneous expenses	-	-

Schedule IE-18: Prior Period Items (Net)

Account Code	Particulars	Previous year (Rs.)	Current Year (Rs.)
	Income	-	-
18510	Taxes	-	-
18520	Other - Revenues	-	-
18530	Recovery of revenues written off		
18540	Other income		

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला–सीहोर (म. प्र.)

BHOPAL

	Sub - Total Income (a)	-	-
	Expenses		
28550	Refund of Taxes	-	-
28560	Refund of Other Revenues		
28580	Other Expenses		
	Sub - Total Income (b)	-	-
	Total Prior Period (Net) (a-b)	-	-

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला–सीहोर (म. प्र.)

Municipal Council Budhni
Receipts and Payments Account
For the period from 1 April 2022 to 31 March 2023

Account Code	Head of Account	Current Period Amount (Rs.)	Account Code	Head of Account	Current Period Amount (Rs.)
	Opening Balances*	11,61,51,218.26			
	Operating Receipts				
110	Tax Revenue	32,41,814.00		***Operating Payments***	
120	Assigned Revenues & Compensations	6,86,98,931.00	210	Establishment Expenses	67,662.00
130	Rental income from Municipal Properties	32,36,563.00	220	Administrative Expenses	4,97,730.00
140	Fees & User Charges	11,25,300.00	230	Operations and Maintenance	10,14,866.00
150	Sale & Hire Charges	4,800.00	240	Interest & Finance Charges	2,24,665.00
160	Revenue Grants, Contributions & Subsidies	9,60,855.00	250	Programme Expenses	4,64,100.00
170	Income from Investments	-	260	Revenue Grants, Contributions &	-
171	Interest Earned	31,61,627.00	270	Purchase of Stores	-
180	Other Income	57,245.00	271	Miscellaneous expenses	-
			285	Prior period	-
	Non-Operating Receipts-			***Non-Operating Payments***	
310	Earmarked Funds	71,97,668.00	330	Loan Repayment (secured Loan)	20,12,006.00
312	Reserve Funds	88,97,000.00			
331	Loans Received	5,59,04,320.00	331	Loan Repayment (Unsecured Loan)	-
340	Deposits Received	3,13,015.00	340	Loans, Advances and Deposits	5,95,002.36
341	Deposits work	-	341	Deposits Received	2,40,998.00
320	Grants and contribution for specific purposes	21,37,78,769.00	350	Other Liabilities	2,33,83,607.00
350	Other Liabilities	34,488.00	35011	Employee Liabilities	2,49,82,932.00
350	Sale proceeds from Assets	-	35020	Recoveries Payable	98,04,966.00
350	Realisation of Investment - General Fund	-	310	Muncipal fund	-
350	Realisation of Investment - Other Funds	-	360	Provisions for Expense	-
420	Investments -General Fund	-	410	Acquisition / Purchase of Current	35,30,607.00
420	Investments -other Fund		410	Acquisition / Purchase of Fixed	15,47,56,021.00
350	Revenue Collected in Advance	-	412	Capital WIP	-
460	Loans & Advances to Employees (recovery)	9,120.00	420	Investments - General Fund	-
	Other Loans & Advances (recovery)	-	421	Investments - Other Funds	-
431	Sundry depbtores	66,20,148.00	430	Stock- in- hand	-
			460	Loan & Advance	-
				Closing Balances #	26,78,17,718.90
	TOTAL	**48,93,92,881.26**		**TOTAL**	**48,93,92,881**

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला--सीहोर (म. प्र.)

M.R.B. & ASSOCIATES CA BHOPAL Chartered Accountants

BUDHNI NAGAR PARISHAD
STATEMENT OF CASHFLOW
(As On 31 March 2023)

(AMOUNT IN RUPEES)

Particulars	Current Year (Rs.) 2022-23	
[A] Cash Flows from Operating Activities		
Gross Surplus Over Expenditure	(22,04,244.09)	(22,04,244.09)
Add: Adjustments For		
Depreciation	5,99,05,681.09	
Interest And Finance Expenses	2,24,665.00	6,01,30,346.09
Less: Adjustments For		
Profit On Disposal Of Assets	-	
Net Of Adjustments Made To Municipal Funds	3,63,80,000.00	
Investment Income	-	
Transfer To Reserves	7,51,31,661.00	
Interest Income Received	2,99,448.52	(11,18,11,109.52)
Adjusted Income Over Expenditure Before Effecting Changes In Current Assets And Current Liabilities And Extraordinary Items		**16,97,37,211.52**
Changes In Current Assets And Current Liabilities		
(Increase)/Decrease In Sundry Debtors	(72,38,234.00)	
(Increase)/Decrease In Stock In Hand	(13,19,992.00)	
(Increase)/Decrease In Prepaid Expenses	(96,996.00)	
(Increase)/Decrease In Other Current Assets	-	
(Decrease)/Increase In Deposits Received	2,93,015.00	
(Decrease)/Increase In Deposits Work	-	
(Decrease)/Increase In Other Current Liabilities	25,87,862.00	
(Decrease)/Increase In Provisions	(6,85,371.00)	
Extra ordinary items (please specify)		(64,59,716.00)
Capital contribution		
Net Cash Generated from / (Used in) Operating Activities [A]		**16,32,77,495.52**
[B] Cash Flows from Investing Activities		
Purchase Of Fixed Assets And Cwip	16,08,36,874.00	
(Increase)/Decrease In Special Funds/ Grants	(9,37,06,837.00)	
(Increase)/Decrease In Earmarked Funds	(15,00,668.00)	
(Increase)/Decrease In Reserve ' Grant Against Fixed Asset'	7,51,31,661.00	
(Purchase) Of Investments	-	14,07,61,030.00
Add:		
Proceeds From Disposal Of Assets		
Proceeds From Disposal Of Investments		
Investment Income Received	-	
Interest Income Received	31,61,627.00	31,61,627.00
Net cash generated from/(used in) investing activities [B]		**14,39,22,657.00**
[C] Cash flows from Financing Activities		
Add:		
Loans From Banks/Others Received	-	
Less:		
Interest & Finance Expenses	(2,24,665.00)	(2,24,665.00)
Net Cash Generated From/(Used in) Financing Activities [C]		**(2,24,665.00)**
Net Increase /(Decrease) In Cash And Cash Equivalents (A+B+C)		**30,69,75,487.52**
Cash And Cash Equivalent At Beginning Of The Period		**11,61,51,218.26**
Cash and cash equivalent at end of the period		**26,78,17,718.90**
Cash and cash equivalent at the end of the year comprises of the following account balances at the end of the year:		
Cash balances	-	
Bank balances	26,78,17,718.90	26,78,17,718.90
Total Of The Breakup Of Cash And Cash Equivalents		-

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुधनी
जिला-सीहोर (म.प्र.)

BHOPAL Chartered Accountants

Nagar Parishad Budhni (M.P.)

Summary of BRS as on 31 March 2023

S.No.	Name of Bank	A/C Number	Status	Cash Book Balance	Bank Balance
1	Narmada Jhabua Gramin	34710200001108	Nikay Nidhi	27,06,808.00	28,36,239.22
2	State Bank of India	30460124280	Nikay Nidhi	24,96,67,303.00	24,96,67,800.30
3	Bank of India	901110100005292	Sanchit Nidhi	5,41,493.00	5,41,493.92
4	Bank of India	901110110003629	C.M. Adhosanrachna. Mad.	11,24,317.00	11,24,316.77
5	Bank of India	157	Water supply pipe Line	100.00	100.00
6	State Bank of India	35615573179	Mukhyamantri Ghoshna-2	3,38,962.00	3,38,962.00
7	Bank of India	901110100008702	P.O.D.U.D.A.	21,10,570.90	21,10,570.90
8	State Bank of India	35424426960	Awash Yojna	1,13,28,164.10	1,13,28,164.10
			TOTAL	**26,78,17,718.00**	**26,79,47,647.21**

M.R.P.S. & ASSOCIATES
CA
BHOPAL
Chartered Accountants

MUNICIPAL COUNCIL BHUDNI
BANK RECONCILIATION STATEMENT
1108 31- March-2023

Closing Balance As Per Pass Book			28,36,239.22
			-
Less -Opening Balance Diffrence			(1.22)
Less -Amount CR In Pass Book But Not in DR. Cash Book	Date	Amount	87,510.00
	28.02.23	42,057.00	
	25.12.22	11,188.00	
	31.10.22	34,265.00	
Add -Amount Paid In Pass Book But Not in Cash Book	Date	Amount	2,508.00
	07.11.22	62.00	
	07.11.22	65.00	
	17.03.23	30.00	
	27.12.22	8.00	
	22.11.22	2,343.00	
Less - Amount Cr In Cash Book But Not Dr In Pass Book	Date	Amount	44,828.00
	31.03.23	16,450.00	
	28.10.22	4,006.00	
	12.12.22	2,172.00	
	10.03.23	8,200.00	
	27.03.23	14,000.00	
Add: Totalling Mistake	Date	Amount	400.00
	31.03.23	400.00	
Closing Balance As Per Cash Book			27,06,808.00

MUNICIPAL COUNCIL BHUDNI
Bank Account Number- 24280

Add: Opening Difference as on 2011-12	1.30
	-
Less -Amount CR In Pass Book But Not in DR. Cash Book 31.03.23	498.60
Add -Amount Paid In Pass Book But Not in Cash Book	-
Less - Amount Cr In Cash Book But Not Dr In Pass Book	-
Add: Opening Difference as on 2011-12	-
Closing Balance As Per Cash Book	24,96,67,303.00
	24,96,67,303.00
	-

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला–सीहोर (म. प्र.)

N.K.P.B. & ASSOCIATES
CA
BHOPAL
Chartered Accountants

Bank Reconciliation Statement
As on 31-March-2023

4. BANK OF INDIA - 901110100008702

PARTICULAR	CHQ NO	AMOUNT	AMOUNT
Balance as per Cash Book 31/03/2022			21,10,570.90
Balance as per Bank 31/03/2022			21,10,570.90

7. State Bank of India - 35615573179

PARTICULAR	CHQ NO	AMOUNT	AMOUNT
Balance as per Cash Book 31/03/2022			3,38,962.00
Add: interest credited in bank not taken in cash book			-
			-
Balance as per Bank 31/03/2022			3,38,962.00

MAIN CASH BOOK
Bank Reconciliation Statement
As on 31-March-2023

8. Bank of India 901110110003629

PARTICULAR	CHQ NO	AMOUNT	AMOUNT
Balance as per Cash Book 31/03/2022			11,24,317.00
Less: Opening Difference as on 2011-12			(0.23)
Balance as per Bank 31/03/2022			11,24,316.77

MAIN CASH BOOK
Bank Reconciliation Statement
As on 31-March-2023

9. STATE BANK OF INDIA 35424426960

PARTICULAR	CHQ NO	AMOUNT	AMOUNT
Balance as per Cash Book 31/03/2022			1,13,28,164.10
Credited in bank not taken in cash book			-
			-
Opening difference 2016-17			
Balance as per Bank 31/03/2022			1,13,28,164.10

Bank Reconciliation Statement
As on 31-March-2023

13. BANK OF INDIA - 901110100005292

Date	CHQ NO	AMOUNT	AMOUNT
Balance as per Cash Book 31/03/2022			5,41,493.00
Add: Opening Difference as on 2011-12			0.92
Balance as per Bank 31/03/2022			5,41,493.92

Bank Reconciliation Statement
As on 31-March-2023

Bank of India 0157

PARTICULAR	CHQ NO	AMOUNT	AMOUNT
Balance as per Cash Book 31/03/2022			100.00

मुख्य नगर पालिका अधिकारी
नगर परिषद बुदनी

S R B & ASSOCIATES Chartered Accountants BHOPAL

Balance as per Bank 31/03/2022			**100.00**

BHOPAL

Abstract Sheet for reporting on Audit Paras for Financial Year 2022-23

Name of ULB: Budhni
Name of Auditor: NRPB & Associates

s.no.	Parameters	Descripation			Observation in Brief	Suggestions
1	Audit of Revenue					
1	Revenue Tax	Receipts	Receipts		We observed ULB is collected less Property Tax, Education Cess and Urban Development Cess as campair to last Year	ULB have to Improve the collection process
		Year 2021-22	Year 2022-23	% of Growth		
1	Property Tax	1759350	2031568	13.40		
2	Samekit Kar	460354	866047	46.84		
3	Development Cess	390643	717557	45.56		
4	Education Cess	684659	833354	17.84		
	Sub Total	3295006	4448526			
	Non Tax Revenue					
1	Rent	480845	755389	36.34		
2	Water Tax	2598111	2137472	-21.55		
3	Other Tax/Fees	335722	1137075	70.47		
	Sub Total	3414678	4029936	15.27		
	Grand Total	6709684	8478462			

NRPB & ASSOCIATES BHOPAL Chartered Accountants

Abstract Sheet for reporting on Audit Paras for Financial Year 2022-23

Name of ULB: Budhni

Name of Auditor: NRPB & Associates

Sr. No.	Parameters	Description	Observation in Brief	Suggestions
2	Audit of Expenditure	We have performed test check of Payment Vouchers entered In the Main Cash Book and Grant Register.	We did not observe any major descrepancies	
3	Audit of Book Keeping	We checked all the Books of Accounts prepared by the ULB (Main Cash Book, Cashier Cash Book, Grant Register etc)	We observed that ULB has maintaining Fixed Assets Register, Grant Register and Loan Register But not updating on regular basis.	ULB should update fixed assets register, Grant Register and Loan Register on time to time basis.
4	Audit of FDR	we have checked FDR Register and found that although ULB is maintaining fixed Deposit register but it is not updated:	ULB does not have any FDR but is maintaining huge balance in bank accounts	ULB should invest in FDR for shorter or longer period.
5	Audit of Tenders/Bids	i) We have test checked the tender/bid files and found that the process have been properly followed and was as per the rules.	we found Ulb in checking Tender supporting properly but for delayed penalty is not imposed as per condition	As per Tender condition Penalty should be imposed.
6	Audit of Grants & Loans	We have checked and verified the Grants received from Central and State Government.	We observed Grants (Like-PMAY,SBM, CM Infr,15th Fin Comimission etc)Grant disbursed in bulk through bank but as per componenet wise not properly Reconcilied in books, as per the circuler by	ULB should reconcilie grant componenet wise and ULB have to maintain detail record for Audit of specific Grant.
7	Incidences relating to diversion of funds from Capital receipts/Grants/Loans to Revenue Nature Expenditure and from	We observed that ULB closed many schemes bank A/C and that fund Transfred into main cash Book.	We observed ULB closed scheme bank account and merged many schemes in main cash book but not mainatain other of that scheme.	ULB should reconcilie grant merged in main cash book and mainatain seprate ledger of scheme.

NRPB & ASSOCIATES BHOPAL Chartered Accountants

मुख्य नगर पालिका अधिकारी
नगर पालिका परिषद
जिला-सीहोर (म.प्र.)

Abstract Sheet for reporting on Audit Paras for Financial Year 2022-23

Name of ULB: Budhni

Name of Auditor: NRPB & Associates

Sr. No.	Parameters	Description	Observation in Brief	Suggestions
8	**Any Other**			
	a) Percentage of Revenue Expenditure (Establishment, Salary, Operation & Maintenance) with respect to Revenue Receipts (Tax and non tax) excluding Octroi, Entry Tax, Stamp Duty and other grants etc.	92.17%	We Observed that Revenue expenditure is majorly done from grants and revenue income from own resources is very low	We suggest that ULB should take strict action to recover the tax by issuing notice to the public and increase the staff and make the staff more efficient
	b) Percentage of capital expendit	58.56%	We observed that the major source of capital expenditure is grants due to low recovery of taxes from public.	

NRPB & ASSOCIATES Chartered Accountants BHOPAL

मुख्य नगर पालिका अधिकारी
नगर परिषद, बुदनी
जिला- सीहोर (म. प्र.)